

Weining Zhang, Ph.D.

Cheung Kong Graduate School of Business
20/F, Tower E2, 1 East Chang An Avenue
Beijing, P.R.China 100738

Tel: 86-10-85188858 ext. 3330
Fax: 86-10-85186800
E-mail: wnzhang@ckgsb.edu.cn

ACADEMIC APPOINTMENTS:

2015-present Associate Professor of Accounting, Cheung Kong Graduate School of Business
2012-2015 Assistant Professor of Accounting, Cheung Kong Graduate School of Business
2010-2011 Assistant Professor of Accounting, National University of Singapore

EDUCATION:

2005-2010 PhD of Accounting, University of Texas at Dallas

RESEARCH:

Referred Journal Publications:

“Does Political Uncertainty Obfuscate Narrative Disclosure?”, with Mohamed Mekhaimer and Marwa Soliman. Forthcoming at *The Accounting Review*.

“Proprietary Information Cost of Contracting with the Government”, with Jiapeng He, Kevin Li, and Ningzhong Li. Forthcoming at *The Accounting Review*.

2021 AAA Annual Meeting Best Paper Award for Government and Non-for-Profit Section

“Managerial Career Concerns and Corporate Tax Avoidance: Evidence from the Inevitable Disclosure Doctrine”, with Ningzhong Li and Terry Shevlin. *Contemporary Accounting Research*, Vol. 39, No. 1, Spring 2022 (Lead article).

“Restrictions on Managers’ Outside Employment Opportunities and Asymmetric Disclosure of Bad versus Good News”, with Ashiq Ali and Ningzhong Li. *The Accounting Review*, Vol. 94, 2019 (Lead article).

Its brief version is published on *Columbia Law School's Blog on Corporations and the Capital Markets*.

“Management Team Incentive: Dispersion and Firm Performance”, with Robert Bushman and Zhonglan Dai. *The Accounting Review*, Vol. 91, 2016.

“Conservative Reporting and Securities Class Action Lawsuits”, with Michael Ettredge and Ying Huang. *Accounting Horizon*, Vol. 30, 2016.

“An Evaluation of Chinese Firms’ Profitability: 2005-2013”, with Jing Liu and James Ohlson. *Accounting Horizon*, Vol. 29, 2015.

“CEO Tenure and Earnings Management”, with Ashiq Ali. *Journal of Accounting and Economics*, Vol. 59, 2015.

“Discussion of Board Interlocks and the Diffusion of Disclosure Policy”. *Review of Accounting Studies*, Vol. 19, No. 3, September 2014.

“Executive Pay-Performance Sensitivity and Litigation”, with Zhonglan Dai and Li Jin. *Contemporary Accounting Research*, Vol. 31, Issue 1, Spring 2014.

“Do Institutional Investors Pay Attention to Customer Satisfaction and Why?”, with Xueming Luo, Ran Zhang and Jaakko Aspara. *Journal of the Academy of Marketing Science*, Vol. 42, Issue 2, March 2014.

“Voluntary Disclosure and Information Asymmetry: Evidence from the 2005 Securities Offering Reform”, with Nemit O. Shroff, Amy X. Sun, and Hal D. White. *Journal of Accounting Research*, Vol. 51 No. 5 December 2013.

“Restatement Disclosures and Management Earnings Forecasts”, with Michael Ettredge and Ying Huang. *Accounting Horizon*, Vol. 27, Issue 2, June 2013.

“Earnings Restatements and Differential Timeliness of Accounting Conservatism”, with Michael Ettredge and Ying Huang. *Journal of Accounting and Economics*, Vol. 54, Issue 2, 2012 (Lead article).

“Asymmetric Cash Flow Sensitivity of Cash Holdings”, with Dichu Bao and Kam C. Chan. *Journal of Corporate Finance*, Vol. 18, 2012.

“Bank Discrimination, Holding Bank Ownership, and Economic Consequences: Evidence from China”, with Zhengfei Lu and Jigao Zhu. *Journal of Banking and Finance*, Vol. 36, No.2, 2012.

“Organizational Capital”, with Baruch Lev and Suresh Radhakrishnan. *Abacus: A Journal of Accounting, Finance and Business Studies*, Vol. 45, No. 3, 2009.

Selected Working Papers:

“Dynamic Adjustment of CEO Incentives, Contracting Constraints and Firm Performance”, with Robert Bushman and Zhonglan Dai.

“Adoption of Artificial Intelligence and Earnings Management”, with Zhao Jin, Ke Na, and Feida Zhang.

“The Bright Side of Career Concern: CEO Tenure and Narrative Disclosure Complexity”, with Mohamed Mekhaimer and Marwa Soliman.

Papers Accepted by Refereed Conferences and Forums:

- “Proprietary Information Cost of Contracting with the Government”
- 2020 SMU Accounting Symposium
- 2021 AAA FARS Midyear Meeting

“Out-of-equilibrium CEO Incentives, Dynamic Adjustment and Firm Performance”

- 2018 MIT Accounting Asia Conference, Hong Kong
- 2019 China International Conference in Finance

“The Holy Grail of Teamwork: Management Team Synergies and Firm Innovation”

- 2017 12th Conference on Asia-Pacific Financial Markets, Seoul, Korea
- 2017 30th Australasian Finance and Banking Conference, Sydney, Australia

“Management Team Tournament Incentives and Firm Innovation”

- 2016 MIT Asia Conference in Accounting
- 2016 China International Conference in Finance

“Understand the Relation between Executives’ Incentives and Reported Performance”

- 2015 MIT Asia Conference in Accounting

“Managers’ Career Concerns and Asymmetric Disclosure of Bad versus Good News”

- Canadian AAA Annual Conference 2015

“Conservative Reporting and Securities Class Action Lawsuits”

- Canadian AAA Annual Conference 2015
- AAA Annual Conference 2013

“The Effect of Politician Career Concern on Media Slant and Market Return: Evidence from China”

- The Best Paper Award of The Chinese Finance Association (TCFA) 2014
- 2014 NBER-CCER conference
- 2014 MIT Asia Conference in Accounting
- AAA Annual Conference 2014
- 12th China International Conference in Finance 2014
- 3rd Symposium on Emerging Financial Markets: China and Beyond, 2014

“Management Team Incentive Alignment and Firm Value”

- AAA FARS Conference 2013
- 10th China International Conference in Finance 2012

“CEO Incentive Dynamics and Their Effect on Firm Value”

- European Finance Association Annual Conference 2012
- AAA Annual Conference 2011
- 9th China International Conference in Finance 2011
- Capital Market / Corporate Finance Meetings 2011 hosted by Shanghai Advanced Institute of Finance and Cheung Kong Graduate School of Business
- Conference of Corporate Governance hosted by National University of Singapore

“Management Forecasts Subsequent to Financial Restatement Disclosures”

- AAA Annual Conference 2010

“Bank Discrimination, Holding Bank Ownership, and Economic Consequences: Evidence from China”

- AAA Annual Conference 2010

“Earnings Restatements and Differential Timeliness of Accounting Conservatism”

- AAA FARS Conference 2009

“Executive Pay-Performance Sensitivity and Litigation”

- The Harvard Law School Forum on Corporate Governance and Financial Regulation 2011
- NBER (National Bureau of Economic Research) Law and Economics Program Summer Institute Workshop Special Session on Corporate Law Issues 2009
- 7th China International Conference in Finance 2009
- 19th Financial Economics and Accounting Conference 2008

“The Impact of the 2005 Securities Offering Reform on Voluntary Disclosure Before Seasoned Equity Offerings”

- The Harvard Law School Forum on Corporate Governance and Financial Regulation 2011
- AAA Annual Conference 2009
- FMA Annual Conference 2009

“Proximity to Broad Credit Rating Change and Conservatism in Reported Earnings”

- AAA FARS Conference 2009

AWARDS AND HONORS:

2021 AAA Annual Meeting Best Paper Award for Government and Non-for-Profit Section

2017 IBM Global Faculty Award

Outstanding paper award of 12th International Conference on Asia-Pacific Financial Market 2017

The Best Paper Award of The Chinese Finance Association (TCFA) 2014

Consortium Fellow at AAA/Deloitte/J. Michael Cook Doctoral Consortium 2008

Consortium Fellow at AAA FARS Doctoral Consortium 2008

Other Selected Presentations on Important Events:

10th US-China High-Level Political Party Leadership Dialogue (中美政党高层对话),
My Topic: E-commerce and One-Belt-One-Road

Economist Annual Event,

My Topic: AI, Automation and the Future of Work: The role of the CEO in shaping tomorrow's workplace, 2017

2017 IBM Annual Forum

Topic: Take Control. Master Your New Role in AI Era

2017, 2018, 2019 Global Innovation Summit and 8th Young investors' Forum (全球科技创新峰会暨第八届长江青投论坛)

2017, 2018 Alibaba Computing Conference (阿里巴巴云栖大会)

2018 China-US Commercial Chamber Conference

Other Research Projects:

- "Research to Develop Chinese National Balance Sheet", for Development Research Center of the State Council of China
- "The Role of Green Finance in the Pollution Reduction: Case of Region of Beijing, Tianjin, and Hebei", for Development Research Center of the State Council of China and The Energy Foundation of US
- "City Governance in China", for Development Research Center of the State Council of China and The Energy Foundation of US
- "Study Deflation with Perspective of Shrink of National Balance Sheet", for Development Research Center of the State Council of China

Selected Cases:

- "The Hijacking of New Oriental by Muddy Waters"
- "The Financial Contrast between Gree and Hisense Kelon"
- "Financial Analyses on Internet Platform Companies: Case of Qunar.com"
- "Business Models of Shopping Guide Applications"
- "Jiuxian.com: Multiple-dimension Connections"
- "Service O2O: Case of Youyishou"
- "Financial Analyses on Hybrid E-Shops: Case of Jumeiyoupin"
- "BAT 生态圈：小创客们的生存模式"
- "微影时代：从在线票务到泛娱乐化布局"
- "腾讯互娱：互联网力量为 IP 赋能"
- "EverString：大数据精准筛选下一个客户"
- "JStyle：传统媒体转型之路，从纸媒到内容电商"
- "今日头条：你关心的，才是头条"
- "IBM 人工智能应用场景"
- "组织数字化工具探讨：以“飞书”为例"
- "华润集团组织数字化转型"

MEDIA EXPOSURE:

"How to Value Internet-Based Companies with Financial Statements", *Chinese Entrepreneur (中国企业家杂志)*, May 2015

"Disclosure beyond Financial Reports: Weakness of Chinese Companies Listed in US", *Financial Times (Chinese Version)*, Nov. 18th, 2013